PFSA FINANCIAL PRODUCTS

CHANGE OF BENEFICIARY

Insured information

☐ **Please check box if you would like to update address as well**

Name of Insured *(print first, middle, last name and suffix, as applicable)* *Policy No(s).*

Date of Birth *Social Security No.* *Phone No.*

Address (street/city/state/zip) *Email*

The Supreme Council of PFSA is hereby authorized to pay in a single sum the death proceeds of this policy to the beneficiary (ies) designated below. All prior beneficiary designations and settlement agreements are hereby revoked.

<u>If changing to a Living Trust, please enclose a copy of the Trust.</u>

Primary Beneficiary(ies):

Name Relationship Social Security No.

Address (street/city/state/zip) *Date of Birth*

Name Relationship Social Security No.

Address (street/city/state/zip) *Date of Birth*

Name *Relationship* *Social Security No.*

Address (street/city/state/zip) *Date of Birth*

Contingent Beneficiary(ies): (Paid if all Primary Beneficiaries are Deceased)

Name *Relationship* *Social Security No.*

Address (street/city/state/zip) *Date of Birth*

Name *Relationship* *Social Security No.*

Address (street/city/state/zip) *Date of Birth*

Signature of Policy Owner *Date*

*Signature of Witness** *Date*

***FORM MUST** be submitted with:*

***Copy of a current photo ID** (Driver's License, U.S. Military/ Veteran ID, State-issued ID card)*

*or **be Witnessed** by a <u>NOTARY PUBLIC</u> by a *PFSA Membership Representative/Home Office Staff or Fraternal Council Secretary*

Instructions & Information for Change of Beneficiary

- *If you are changing your beneficiary/ies on more than one policy and the designated beneficiary/ies is/are different, a separate form should be completed for each policy.*
- *This change of beneficiary form once acknowledged, will automatically revoke all prior beneficiary designations.*
- *Trust: If you are designating your trust as the beneficiary, the trust must be in effect at the time the beneficiary designation is completed and you must submit a copy of the legal document noting the name of the trust, trustees and the notarized section of the document.*
- *The change of beneficiary form must be witnessed by a NOTARY PUBLIC or by a PFSA Membership Representative/Home Office Staff or Fraternal Council Secretary.*
- *Change of Name request due to marriage, divorce, adoption, or Court a photocopy of Officially Filed Court Decree Changing Name must be submitted.*

  Note: You must present your California ID or Driver's License in person prior to signing the document before a witness. This will protect you and PFSA from any fraudulent actions.

Terms and Additional Information

Beneficiary: *The person (or entity) who will receive the cash benefit from your policy when you die.*

Who, or what, can be your designated beneficiary of your Life Insurance policy/Annuity/IRA?
You can name: •One, two or more people •A trust you have set up, with the proceeds administered by a trustee •A charity • Your estate

Primary & Contingent: *Your primary beneficiary is first in line to receive your death benefit equally, unless otherwise directed. If the primary beneficiary dies before you, a secondary or contingent beneficiary is the next in line.*

What will help me choose whom to designate as my beneficiary? *Designating a beneficiary/ies is a very personal decision. Some people want to use a death benefit to protect their loved ones, and other people look at it more as a financial transaction.*

Questions to ask yourself. *Who will need extra money when you pass away? Are there people that count on you for financial support? People who will bear certain expenses at your death.*

Can I change my beneficiaries? *You can elect to change your beneficiaries at any time. Review your policies regularly, and don't forget to make changes when your life changes, such as when you get married, have children, divorced or when a loved one passes away.*

Ready to make a change? *You do not have to do it alone. Contact your investment professional today to discuss your specific needs.*

If you have any questions about his form, please contact our office Monday-Friday from 8:30-5:00 P.M. The office is closed during lunch from 12:30-1:30 P.M.