

Coverdell Education Savings Account

Invest in your child's Future



CONTACT US TODAY

1.866.687.7372 or 209.702.6364

Email: mypfsa@mypfsa.org

Start A College Fund For Your Children Or Grandchildren

4%

Interest Rate Guaranteed for 1Year.

Minimum Guaranteed 2.75%

Rates Effective as of

January 1, 2023



- Minimum Deposit \$100
- Max Annual Deposit \$2,000
- Funds can be withdrawn for education expenses Tax Free
- Contributions up to age 18
- PFSA Scholarship Program (Must be with PFSA for 2 years to apply)

Coverdell Education Savings Account Policy Highlights

Issue Age

- 0-18

Overlap

- You can contribute to both a Coverdell and a 529 plan, provided you meet the MAGI guidelines

Who can open an ESA

- Any individual below the income limitations (parents, grandparents), the total contribution cannot exceed \$2,000 Annually for all the combined accounts

Taxation

- Withdrawals are Tax Free if used for qualified Education Expenses
- Taxed as ordinary income and subject to 10% IRS penalty if not used by age 30



Annuities



College Savings



Whole Life



Term



Wealth Transfer

