



SEP IRA

Simplified Employee Pension Plan



CONTACT US TODAY
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A Retirement Plan For Self Employed and Business Owners

3%

Interest Rate Guaranteed for 1Year.
Minimum Guaranteed 2.75%
Rates Effective as of
January 1, 2023



- Minimum \$100 Initial Deposit
- Minimum Monthly deposit of \$25
- Contributions are tax deductible as a business expense
- Quick and easy to set up

THIS PLAN IS GOOD FOR

- Independent Contractor
- Self employed Ranchers and Farmers
- Small Business Owners
- Consultants
- Nail Technician
- Stylist/Barber
- UBER/Lyft
- Doordash/Grubhub

SEP IRA Policy Highlights

Issue Age

- 21-70

Contribution Amount

- Minimum \$100 Initial Deposit available with \$25 per month EFT
- Contributions Limits on SEP IRA's as per IRS limits
- The contributions made to each employee's SEP IRA each year cannot exceed the lesser of 25% of compensation or \$66,000 for 2023

Current Interest Rate

- Interest Rates are determined every year by the Board of Directors

Guaranteed Interest Rate

- 2.75%

Taxation

- Tax deferred until withdrawal
- Withdrawals are taxed as ordinary income 10% IRS Tax Penalty for withdrawals before 59 1/2

Annuitization Income Options

- Interest Income, Fixed Period, Specified Amount, Single and Joint Life, Life Income with Guaranteed period, Life Income without Guaranteed period

Annuities



College Savings



Whole Life



Term



Wealth Transfer

